

Board of Directors Compensation

Bellco Credit Union believes that compensation to its Board of Directors, as permitted by Colorado State Law, enhances the Credit Union's ability to attract and retain well-qualified individuals and is in the best interest of its members.

Like many cooperatives, Bellco Credit Union pays reasonable and competitive compensation to Board Members while an additional amount is paid to the Chair for the extra time commitment and responsibilities of that position. To receive full compensation, board members must attend all board meetings, applicable committee meetings, and participate in other business activities.

Compensation is evaluated and updated annually. Below are the maximum compensation amounts approved for the 2026 calendar year.

Individual Compensation	Retainer	Attendance	Chair	Total / Year
Director	\$ 35,000	\$20,000	N/A	\$ 55,000
Chair	\$ 35,000	\$20,000	\$ 22,000	\$ 77,000